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**中國基建港口有限公司\***  
**CIG Yangtze Ports PLC**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8233)**

**(1) DELAY IN DESPATCH OF THE CIRCULAR  
IN RELATION TO THE ACQUISITION  
AND  
(2) EXTENSION OF THE LONG STOP DATE OF THE PLACING**

References are made to the announcements (the “**Announcements**”) of the Company dated 28 November 2015 and 4 December 2015 respectively in relation to, among others, the Acquisition and the Placing. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

**DELAY IN DESPATCH OF THE CIRCULAR**

As set out in the Announcements, a circular containing, among others, (1) further details of the Acquisition; (2) a letter from the Independent Board Committee to the Independent Shareholders, setting out its recommendations in connection with the Acquisition; (3) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in connection with the Acquisition; and (4) the notice of the EGM, is expected to be despatched to the Shareholders on or before 18 December 2015.

As additional time is required for the Company to finalise certain information to be included in the circular, including the audited financial information of the Target Group for the year ending 31 December 2015, it is expected that the despatch of the circular will be delayed to a date on or before 29 February 2016.

**EXTENSION OF THE LONG STOP DATE OF THE PLACING**

Pursuant to the Placing Agreement, in the event that the listing of and permission to deal in the Placing Shares (and such listing and permission not being subsequently revoked) granted by the Listing Committee is not received by the Company on or before 18 December 2015 (the “**Long Stop Date of the Placing**”), all obligations and liabilities of the parties under the Placing Agreement shall cease and terminate and no party shall have any claim against the other in relation thereto save for antecedent breaches of the provisions of the Placing Agreement.

\* *For identification purpose only*

As more time than expected is required to fulfill the conditions precedent of the Placing, the Board announces that after arm's length negotiations, the Company and the Placing Agent agreed, by way of a supplemental letter (the "**Supplemental Letter**") on 18 December 2015 to extend the Long Stop Date of the Placing to 7 January 2016 or such other date as the Placing Agent and the Company may agree in writing.

Save for the aforesaid extension of the Long Stop Date of the Placing, all salient terms and conditions of the Placing Agreement, including the Placing Price, remain unchanged.

The Placing Price of HK\$0.430 represents:

- (1) a discount of approximately 2.37% to the closing price of HK\$0.44 per Share as quoted on the Stock Exchange on the trading day immediately prior to the date of the Supplemental Letter; and
- (2) a discount of approximately 1.83% to the average closing price of HK\$0.438 per Share for the five (5) trading days immediately prior to the date of the Supplemental Letter.

By order of the Board  
**CIG Yangtze Ports PLC**  
**Xie Bing Mu**  
*Executive Director*

Hong Kong, 18 December 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Liu Qin, Mr. Duan Yan and Mr. Xie Bing Mu, two non-executive Directors namely Mr. Yan Zhi, Mr. Fang Yibing and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Wang Tao and Mr. Wong Wai Keung, Frederick.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Company's website at [www.cigyangtzeports.com](http://www.cigyangtzeports.com) and the "Latest Company Announcement" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days of its posting.*